

United States Department of Agriculture Rural Development Oregon State Office

March 25, 2005

SUBJECT: Single Family Housing Funds – Fiscal Year 2005

TO: Rural Development Managers

USDA, Rural Development

Oregon

PURPOSE/INTENDED OUTCOME:

The purpose of this Oregon Administrative Notice (AN) is to inform you of the availability of Single Family Housing (SFH) funds for Fiscal Year (FY) 2005

COMPARISON WITH PREVIOUS AN:

Since this AN relates to the new funding allocations for FY 2005, there has been no previous AN issued on this subject.

IMPLEMENTATION RESPONSIBILITIES

Congress passed and the President signed the FY 2005 Appropriations Act that provided funding authority through September 30, 2005. The National Office has issued Exhibit A to RD Instruction 1940-L which provides complete information on the program funding levels. This AN supplements RD Instruction 1940-L and explains the allocation for SFH program funds in Oregon. Careful planning and the commitment of resources for the remainder of the fiscal year must be based on these funds, appropriate program regulations and the Oregon State Director's funding policies.

The President has set a goal for increasing minority homeownership. For further information and guidance on accomplishing this goal, refer to the unnumbered letter dated February 4, 2003, with the subject, "Increasing Minority Homeownership in Rural America".

If you have any questions concerning this AN, please contact Single Family Housing.

LYNN SCHOESSLER

State Director

Attachments

EXPIRATION DATE: FILING INSTRUCTIONS

09/30/05 Preceding RD Instruction1940-L